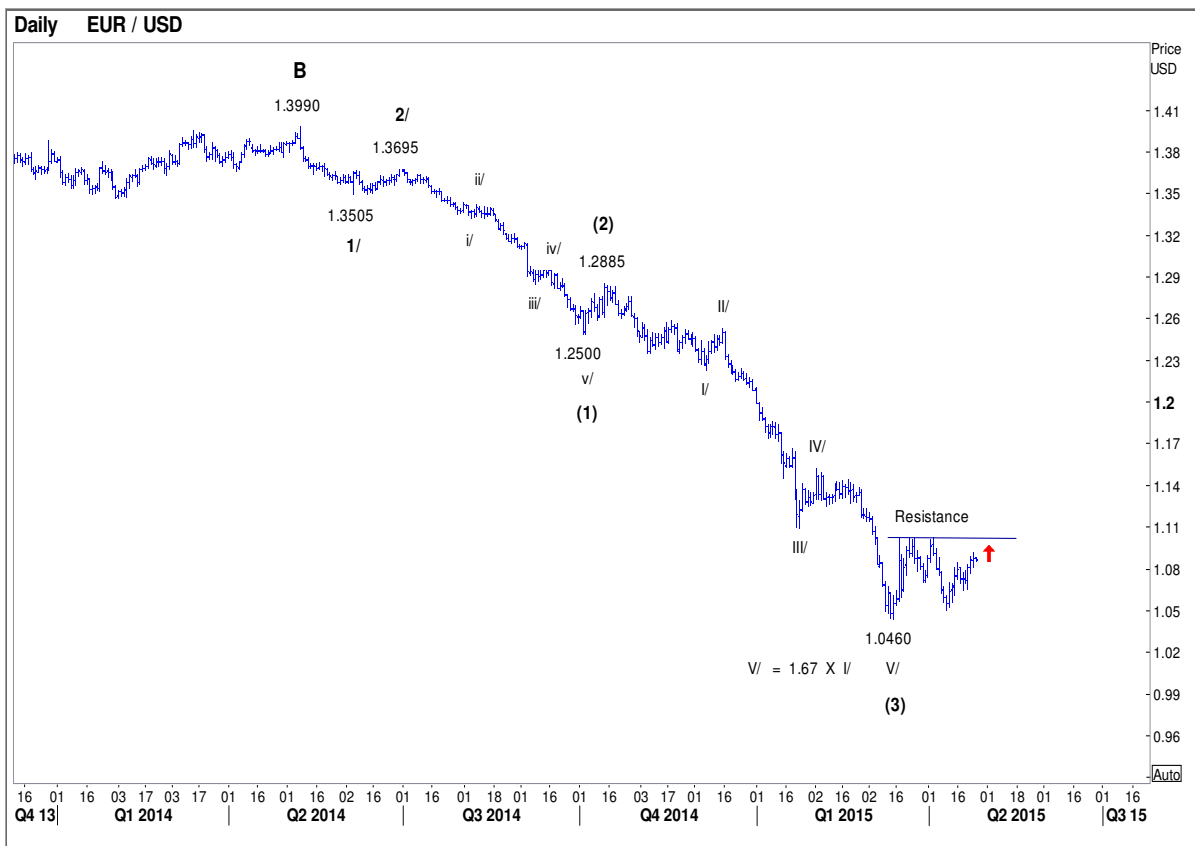


My FX Forecasts for April 28th

** EURO/US DOLLAR - MEDIUM TERM VIEW **

APRIL 24th, 1.0815 - Since its mid-March low of 1.0460 the Euro's been in a complex corrective recovery & this is likely to persist a while longer

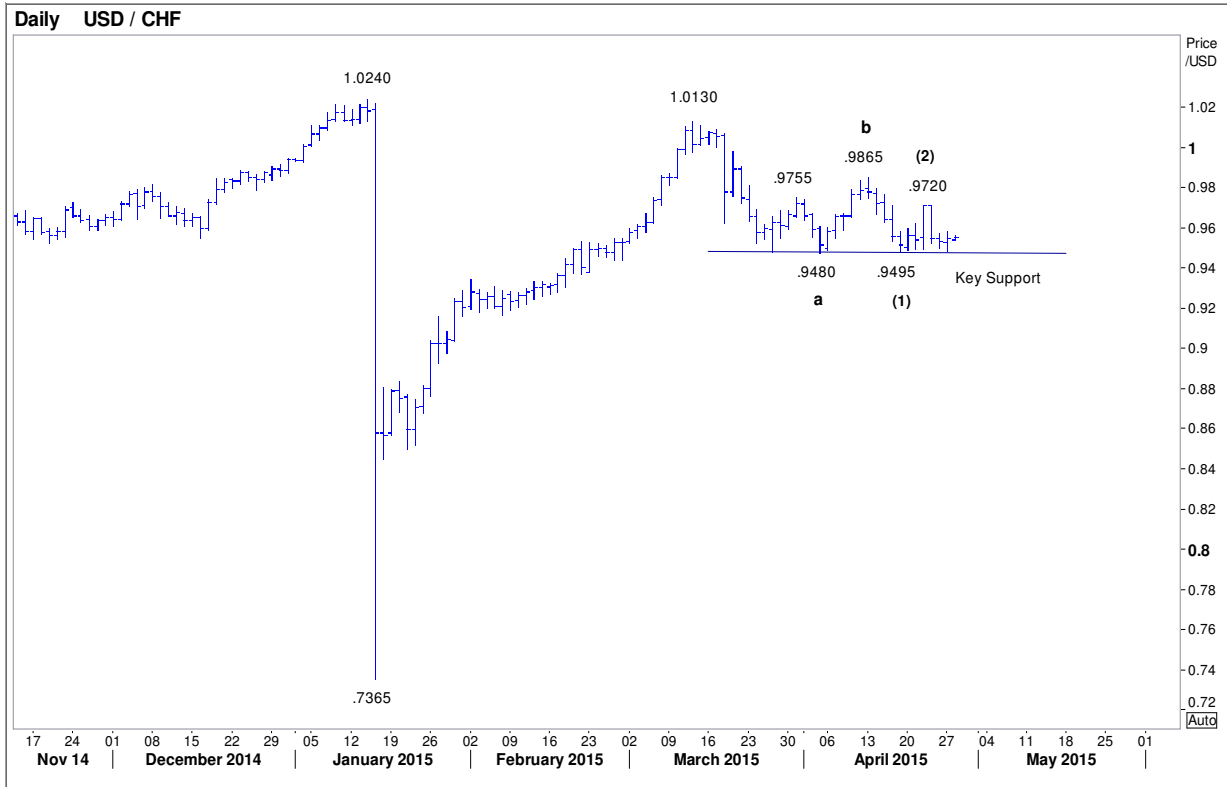
	EUR/USD DAILY UPDATE	April 28th, 1.0875
*** DAILY SUPPORTS ***	Euro rallied nicely from targeted support	
Support /0865/0850/0825/	at 1.0840/1.0810 yesterday and whilst now	
*** DAILY RESISTANCES ***	holding 1.0850/1.0825 recovery extends to	
Resistance /0925/0960/1000/	the Key 1.1000/1.1050 resistance area.	



**** US DOLLAR/SWISS FRANC - MEDIUM TERM VIEW ****

APRIL 24th, .9560 - Dollar's attempt to Bottom at 9500/9480 in jeopardy & any break of .9480 heralds another leg of corrective decline toward 9100

 . *USD/SWISS DAILY UPDATE* April 28th, .9555
 *** DAILY SUPPORTS *** Key support at .9500/9480 has again held &
 Support /9525/9500/9480/ resistance now lies around the .9580 level
 *** DAILY RESISTANCES *** 9625/9640 max. Whilst this contains, risk of
 Resistance /9585/9620/9640/ a downside break persists.



**** POUND STERLING/US DOLLAR - MEDIUM TERM VIEW ****

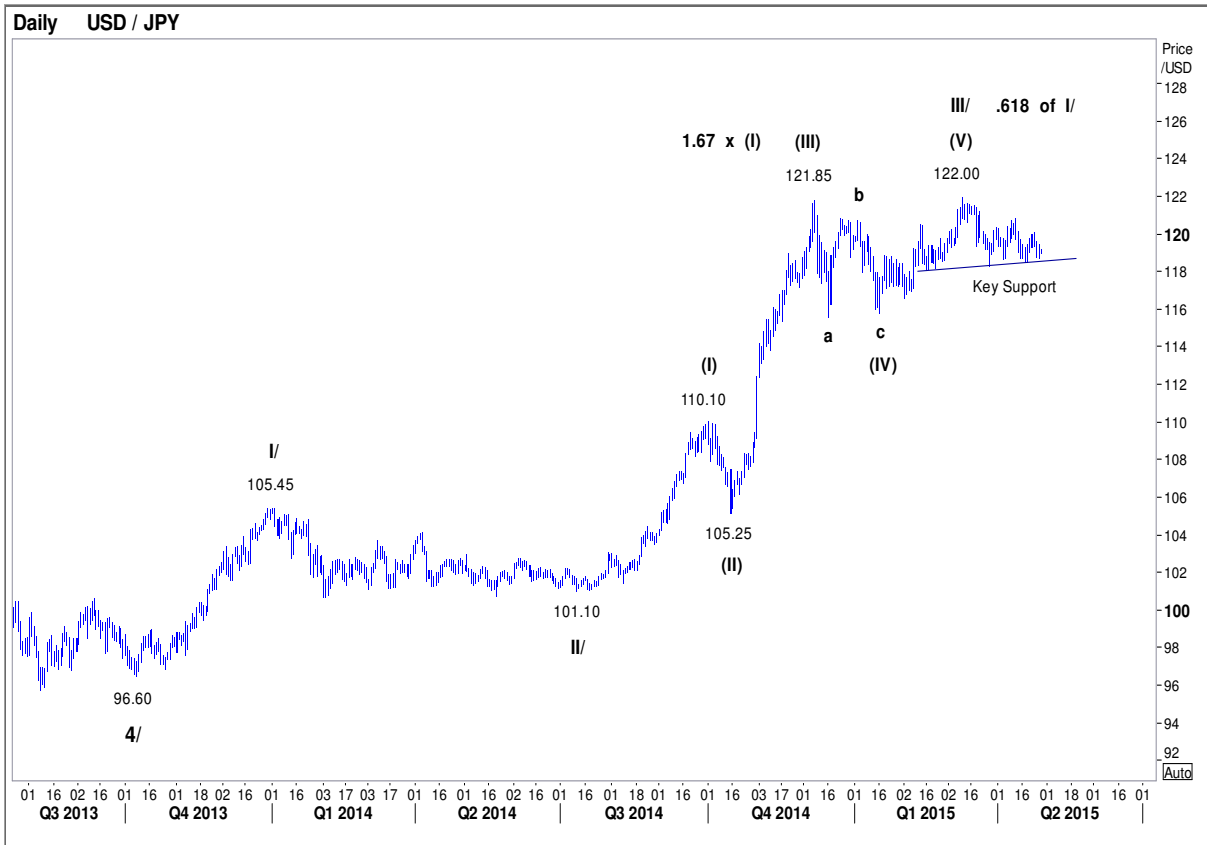
APRIL 22nd, 1.4925 - Sterling is undergoing a broad corrective recovery & looking for advance toward mathematical resistances at 1.5160 and 1.5350

 . *GBP/USD DAILY UPDATE* April 28th, 1.5220
 *** DAILY SUPPORTS *** Sterling has again rallied nicely & support
 Support /5190/5160/5110/ now at 1.5190/1.5150 to extend recovery to
 *** DAILY RESISTANCES *** 1.5300/15 enroute to 1.5350. Else a loss of
 Resistance /5260/5315/5350/ 1.5160 risks a reaction back toward 1.5110

**** US DOLLAR/JAPANESE YEN - MEDIUM TERM VIEW ****

APRIL 24th, 119.60 - Dollar displays a potential Reversal formation & any break below 118.50 support heralds sell-off toward 114.80 next few weeks

 . *USD/JPY DAILY UPDATE* April 28th, 119.10
 *** DAILY SUPPORTS *** Whilst resistance at 119.30/119.45 contain
 Support /1900/1880/1850/ yields break below 119.00/118.80 support
 *** DAILY RESISTANCES *** for assault upon the Key 118.50 level. Else
 Resistance /1930/1945/2010/ above 119.45 argues recovery toward 120.10



**** AUSTRALIAN DOLLAR/US DOLLAR - MEDIUM TERM VIEW ****

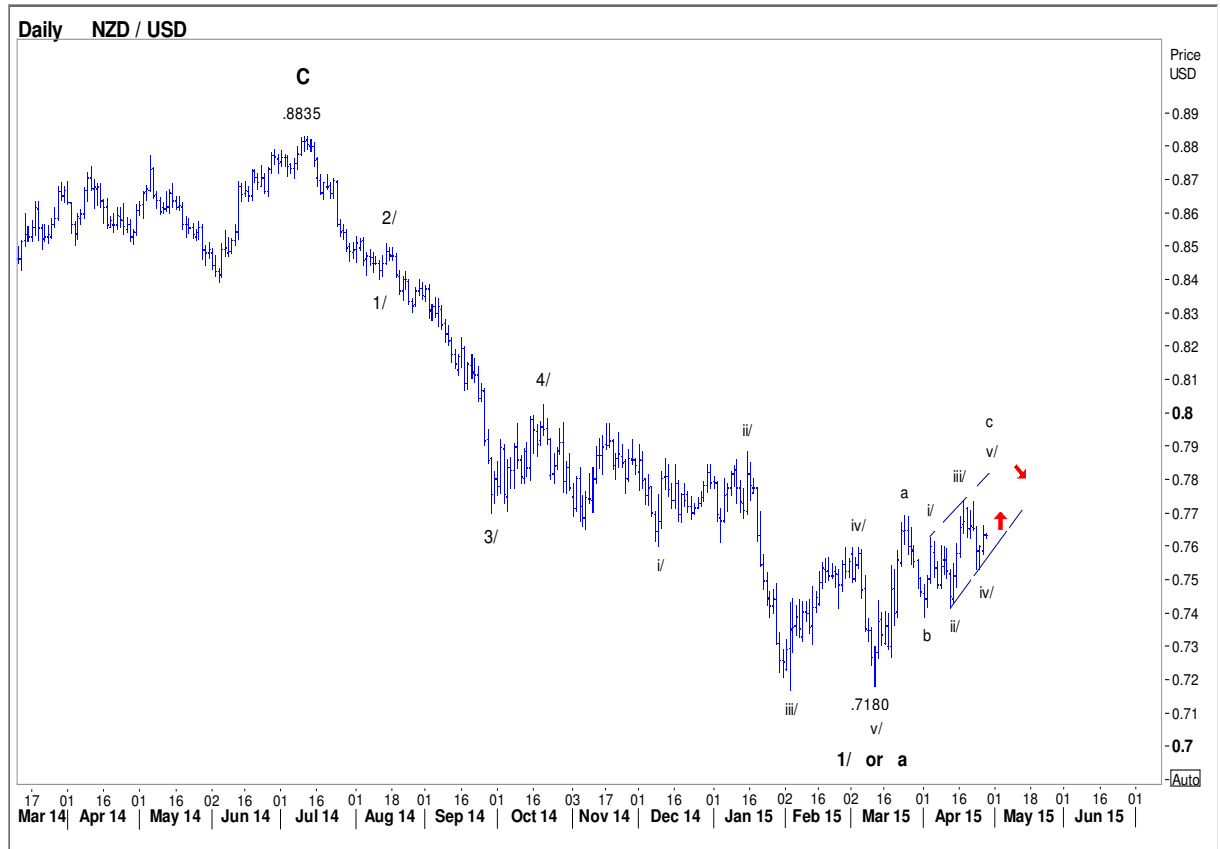
APRIL 24th, .7775 - Ozzy's corrective recovery persists & opportunity for retest of .7935 resistance. Any higher enables run at the mid/late 8200's

 . *AUD/USD DAILY UPDATE* April 28th, .7855
 *** DAILY SUPPORTS *** The Ozzy rallied as anticipated yesterday
 Support /7835/7820/7795/ & whilst now holding .7835/.7820, 7795 max
 *** DAILY RESISTANCES *** recovery extends twd Key .7935 resistance
 Resistance /7875/7900/7935/

**** NEW ZEALAND DOLLAR/US DOLLAR - MEDIUM TERM VIEW ****

APRIL 24th, .7575 - Kiwi now appears to be in final stages of corrective recovery from .7180 & opportunity for one last rally toward .7800 level.

 . *NZD/USD DAILY UPDATE* April 28th, .7635
 *** DAILY SUPPORTS *** The Kiwi rallied nicely to my 7670 target
 Support /7620/7600/7585/ yesterday and support is now about .7620,
 *** DAILY RESISTANCES *** .7585 max. extending recovery above .7670
 Resistance /7670/7700/7740/ toward the .7740 resistance level.



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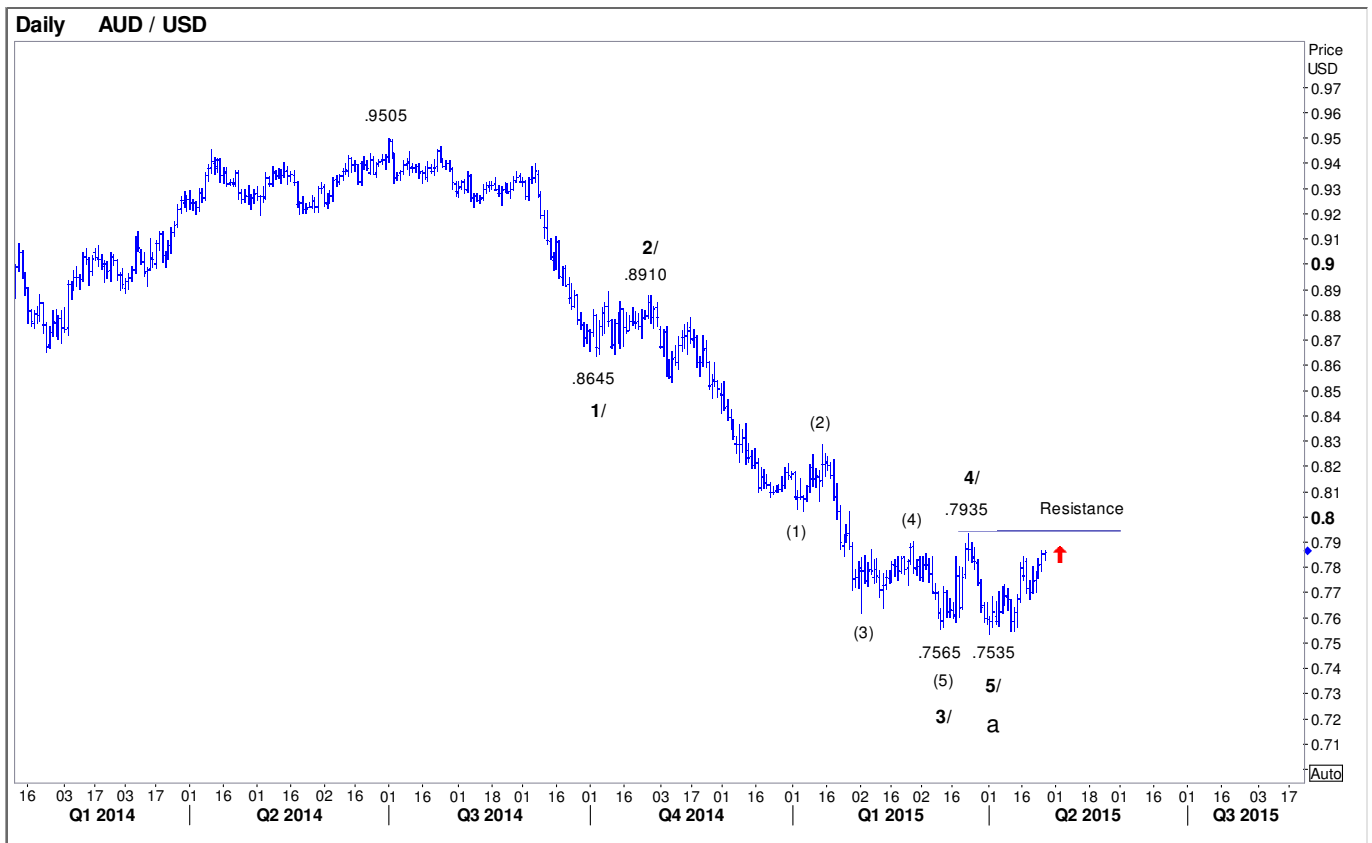
Today's Highlighted Currency - April 28th

AUD/USD

The Ozzy has already completed a "text-book" 5-wave sequence from last July's .9505 peak to this month's .7535 low (refer Daily chart below), arguing that the Ozzy is now correcting this entire downtrend.

With support now at .7835/.7820, prior 4th Wave resistance lies at .7935 and once this is cleared the Ozzy will likely extend its corrective recovery toward the .8000 level (which is a Fibonacci 23.6% retracement of the prior .9505 - .7535 decline) with the potential to reach the high .8200's over coming days/weeks (as a 38.2% Fibonacci retracement lies about the .8285 level).

From a classical charting perspective, there are multiple bullish price/momentum divergences at both the Wave 3/ and Wave 5/ lows (at .7565 and .7535 respectively, see Daily chart below) with the Ozzy displaying a potential "Rounding" or "Saucer" bottoming formation.



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